

# MARKET AT A GLANCE

Monday, 08 April 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	38904.04	0.80
Shanghai	3069.30	0.00
Sensex	74227.63	-0.18
MSCI Asia Pacific	175.213	-0.71

## Currencies

Currencies	Rate	% Chg
USDINR	83.293	-0.06
EURUSD	1.0827	-0.07
USDJPY	151.73	0.08
Dollar Index	104.397	0.09

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2316.40	-0.74
Silver (\$/oz)	27.18	-1.17
NYMEX Crude Oil (\$/bbl)	84.92	-2.29
NYMEX NG (\$/mmbtu)	1.752	-1.85
COMEX Copper (\$/Lbs)	4.1935	-1.40
LME NICKEL (\$/T)	17804	-1.60
LME LEAD (\$/T)	2100	-1.27
LME ZINC (\$/T)	2512	-1.72
LME ALUMINIUM (\$/T)	2245	-0.94

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	70265	-0.62
Silver mini	80288	-0.55
Crude oil	7071	-2.92
Natural Gas	147.2	-2.83
Copper	791.16	-1.28
Nickel	1870.00	0.50
Lead	186.15	-0.21
Zinc	230.18	-1.04
Aluminium	222.81	-0.51

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Initial correction expected, but broad trend remain bullish.	↔
Silver LBMA Spot	Choppy with mild negative bias expected the day. However, while above \$25.50 broad outlook remains on the positive side.	↔
Crude Oil NYMEX	Corrective selling expected initially. However, major downside turnaround is seen only below \$81.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Intraday bias mostly on the weaker side. But still there are potential upsides later.	↔
Silver KG May	Weak bias expected the day. Further rallies are seen only above Rs 80000.	↔
Crude Oil Apr	If unable to move past Rs 7280 weak bias expected the day.	↔
Natural Gas Apr	Bearish outlook would continue while prices stay below Rs 150.	↔
Copper Apr	Further upticks are seen only consistent trades above Rs 800.	↔
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔
Zinc Apr	Expect corrective selling pressure. Direct rise above Rs 235 would trigger further rallies.	↔
Lead Apr	Further weakness seen only below Rs 182. Else, outlook remain positive.	↔
Aluminium Apr	Consistent trades above Rs 224 would extend rallies. Else, choppy trades expected the day.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	69592	68996	68342	70246	70842	71496	72092
	GOLDM MAY4	69604	68508	67560	70552	71648	72596	73692
	GOLDGUINEA APR4	55932	55302	54977	56257	56887	57212	57842
	SILVER MAY4	79319	77776	76920	80175	81718	82574	84117
	SILVERM APR4	79187	77646	76792	80041	81582	82436	83977
	SILVER MIC APR4	77111	72135	69591	79655	84631	87175	92151
BASE METALS	COPPER APR4	795.9	790.5	786.8	799.6	805.0	808.7	814.1
	COPPER MAY4	800.9	796.1	792.9	804.1	808.9	812.1	816.9
	LEAD APR4	184.5	182.5	180.6	186.5	188.5	190.4	192.4
	LEAD MAY4	186.9	185.3	184.2	188.1	189.7	190.8	192.4
	ZINC APR4	231.0	229.4	227.7	232.7	234.3	236.0	237.6
	ZINC MAY4	233.6	232.1	230.6	235.1	236.6	238.1	239.6
	ALUMINIUM APR4	221.9	219.9	218.4	223.4	225.5	227.0	229.0
	ALUMINIUM MAY4	224.1	222.3	221.1	225.2	227.0	228.2	230.0
ENERGY	NATURALGAS APR4	148.4	145.4	143.3	150.5	153.5	155.6	158.6
	CRUDE OIL APR4	7216	7148	7108	7256	7324	7364	7432
INDICES	MCX BULLDEX	17686	17449	17326	17809	18046	18169	18406

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2274.7	2265.9	2251.8	2288.8	2297.6	2311.7	2320.5
	SILVR 5000 APR24	26.69	26.50	26.21	26.98	27.17	27.46	27.65
	LIGHT CRUDE MAY4	86.16	85.58	84.85	86.89	87.47	88.20	88.78
	NAT GAS MAY24	1.75	1.72	1.68	1.79	1.82	1.86	1.89
	HG COPPER APR24	4.23	4.23	4.23	4.24	4.24	4.24	4.24
LME	ZINC	2598	2574	2549	2624	2648	2673	2697
	LEAD	2105	2083	2061	2126	2148	2170	2192
	ALUMINIUM	2428	2405	2391	2442	2465	2479	2502

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
08.Apr.24	SILVERM	APR	SELL	80600.00	80300.00	79500.00	81350.00	80755.00
08.Apr.24	CRUDEOIL	APR	SELL	7285.00	7240.00	7100.00	7345.00	7286.00
08.Apr.24	NATURALGAS	APR	SELL	151.00	148.50	144.50	156.20	151.10
08.Apr.24	ZINC	APR	SELL	232.00	231.00	228.60	233.40	232.05

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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